

Township of Avon
County of Stearns | State of Minnesota

Audit Board Report for 2021

The Board of Supervisors for the Town of Avon met on February 4, 2021 in their capacity as the annual Board of Audit as required by State Law. All claims submitted to the Town during 2020 were brought before the Board of Supervisors. The Supervisors divided up roles to ensure different people were involved with the different parts of this internal audit review. Claims were randomly selected and examined in detail. A listing of the specific claims examined in the audit accompanies the Audit Board Minutes. A listing of all claims against the Township accompanies the monthly Clerk minutes. No discrepancies were found. No claims were denied for payment. The financial records (year-end cash control statement & bank account summary) maintained separately and independently by the Treasurer and Clerk (Deputy Clerk) were found to be identical. As a result of this audit, no discrepancies were found.

The year-end cash control statement for the Township as of December 31, 2020 is given below:

Avon Township Year End Cash Control Statement – 2020				
	Beginning Balance (\$)	Receipts (\$)	Disbursements (\$)	Ending Balance (\$)
General Revenue	\$155,018.31	\$181,164.60	\$156,978.84	\$179,204.07
Road & Bridge	\$370,672.51	\$362,697.21	\$412,747.46	\$320,622.26
Road Damage Deposit	\$2,850.00	\$3,000	\$1,700	\$4,150
Demolition Escrow	\$2,000	\$0.00	\$0.00	\$2,000
Fire	\$4,468.14	\$67,643.01	\$36,225.00	\$35,886.15
Capital Reserve	\$45,152.72	\$1,935.14	\$0.00	\$47,087.86
Total	\$80,161.68	\$616,439.96	\$607,651.30	\$588,950.34

The funds in Township Accounts as of December 31, 2020 are summarized below:

Avon Township Year End Bank Account Summary – 2020	
Account	Amount (\$)
Checking (<i>American Heritage Bank</i>)	\$131,308.78
Outstanding Checks (<i>American Heritage Bank</i>)	(\$1,341.98)
Money Market (<i>American Heritage Bank</i>)	\$436,157.10
Money Market (<i>Credit Union</i>)	\$20,826.44
CD (Demolition escrow)	\$2,000
Total	\$588,950.34

The Supervisors analyzed the receipts and disbursements for 2020, the budget for 2021, and then determined a budget for 2022. Based on their analysis, the Supervisors recommend the

following levy amounts for 2022: Total levy - \$472,950; General Revenue - \$86,110; Road & Bridge - \$309,840; Fire - \$75,000; Capital Reserve - \$2,000. The levy amount recommended by the Supervisors is slightly higher than last year.

Conclusion: The Township is in good financial shape. Additional funding may be needed for roads because the costs of road construction and maintenance have increased markedly in the past few years. The levy is only slightly higher than last year.

Supervisor Approval

Mike Linn

Ken Mergen

Rich Sanoski

Attest

Stephen G. Saupe, Clerk

Date