

Township of Avon
County of Stearns | State of Minnesota

Audit Board Report for 2020

The Board of Supervisors for the Town of Avon met on January 30, 2020 in their capacity as the annual Board of Audit as required by State Law. All claims submitted to the Town during 2019 were brought before the Board of Supervisors. The Supervisors divided up roles to ensure different people were involved with the different parts of this internal audit review. Claims were randomly selected and examined in detail. A listing of the specific claims examined in the audit accompanies the Audit Board Minutes. A listing of all claims against the Township accompanies the monthly Clerk minutes. No discrepancies were found. No claims were denied for payment. The financial records (year-end cash control statement & bank account summary) maintained separately and independently by the Treasurer and Clerk (Deputy Clerk) were found to be identical. As a result of this audit, no discrepancies were found.

The year-end cash control statement for the Township as of December 31, 2019 is given below:

Avon Township Year End Cash Control Statement – 2019				
	Beginning Balance (\$)	Receipts (\$)	Disbursements (\$)	Ending Balance (\$)
General Revenue	\$180,459.74	\$178,447.98	\$201,889.41	\$155,018.31
Road & Bridge	\$315,243.47	\$236,381.42	\$180,952.38	\$370,672.51
Road Damage Deposit	\$1850.00	\$2,000.00	\$1,000.00	\$2,850.00
Demolition Escrow	\$2,000	0.00	0.00	\$2,000
Fire	\$5807.69	\$68,905.45	\$70,245.00	\$4,468.14
Capital Reserve	\$43,160.92	\$1,991.80	0.00	\$45,152.68
Total	\$546,521.82	\$487,726.65	\$454,086.79	\$580,161.68

The funds in Township Accounts as of December 31, 2019 are summarized below:

Avon Township Year End Bank Account Summary – 2019	
Account	Amount (\$)
Checking (American Heritage Bank)	\$132,180.21
Outstanding Checks	\$311.96
Checking Balance (American Heritage Bank)	\$131,868.25
Money Market (American Heritage Bank)	\$435,456.87
Money Market (Credit Union)	\$10,836.56
CD (Demolition escrow)	\$2,000
Total	\$580,161.68

As of December 31, 2019, the Township owed \$0.00 for the Outstanding Bond for the construction of the Town Hall.

The Supervisors analyzed the receipts and disbursements for 2019, the budget for 2020, and then determined a budget for 2021. Based on their analysis, the Supervisors recommend the following levy amounts for 2021: Total levy - \$470,450; General Revenue - \$79,150; Road & Bridge - \$307,300; Fire - \$75,000; Capital Reserve - \$9,000. The levy amount recommended by the Supervisors is the same as last year.

Conclusion: The Township is in good financial shape. Additional funding may be needed for roads because the costs of road construction and maintenance have increased markedly in the past few years. This year the Supervisors have made a commitment to avoid raising the levy.

Supervisor Approval:

LeRoy Gondringer

Mike Linn

Ken Mergen

Attest

Stephen G. Saupe, Clerk

Date